

Financial Report

2021 Preliminary Balances

	<u>End of 2020</u>	<u>End of 2021 - Preliminary</u>
Bank Debt	25,837,380	24,042,000
Leawood	16,776,561	16,265,000
West	2,637,025	1,918,000
Downtown	4,561,539	4,111,000
Blue Springs	425,633	387,000
Overland Park	1,436,623	1,361,000

Capital Campaigns	<u>Commitment Period</u>	<u>Commitments</u>	<u>Contributions</u>
Downtown: Paving the Way	04/2019 - 03/2021	2,335,000	2,080,000
West: For Every Season	04/2019 - 03/2022	2,773,000	2,069,000

2021 Ministry Budget and Preliminary Results and 2022 Ministry Budget

	<u>2021 Restated Budget</u> ⁽⁷⁾	<u>2021 Preliminary Results</u>	<u>2022 Budget</u>
Ministry Income	25,840,000	30,341,000	28,400,000
Pledged Giving	21,290,000	22,030,000	21,050,000
Non-Pledged Giving	4,039,000	7,728,000	6,950,000
Other Income	511,000	583,000	400,000
Ministry Expenses	25,040,000	25,726,000	27,900,000
Missions ⁽¹⁾	4,033,000	4,665,000	4,887,000
Ministries and Programs ⁽²⁾	4,638,000	4,686,000	5,270,000
Locations & Care ⁽³⁾	3,305,000	3,112,000	3,903,000
Resurrection Experience ⁽⁴⁾	3,385,000	3,417,000	3,744,000
Operations and Learning Centers ⁽⁵⁾	7,430,000	7,569,000	7,584,000
Development, Executive and Governance	995,000	1,030,000	1,236,000
Debt Service ⁽⁶⁾	1,254,000	1,247,000	1,276,000
Reserves Generated/(Depleted)	500,000	4,615,000	500,000

- (1) "Missions" includes giving to denominational shared missions (apportionments), Resurrection missions staffing, and Resurrection missions programs. In 2021, additional fundraising and special offerings added another \$4,705,000. With similar results in 2022, financial giving towards missions would be approximately \$9,592,000.
- (2) "Ministries & Programs" includes programming for adult discipleship, KiDSCOR children, and rezlife students and worship.
- (3) "Locations & Care" includes evangelism, people engagement, leadership development, and pastoral care at our five locations and online, as well as The Well bookstore and The Spring café.
- (4) "Resurrection Experience" includes creative, graphic design, communications, content management, event management, audio and video support, marketing, and ShareChurch.
- (5) "Operations and Learning Centers" includes facilities, IT, accounting, HR, safety, compliance, Matthews Ministry, Sonflower Adult Learning Program, Leawood Early Learning Program, and Overland Park Early Learning Center.
- (6) "Debt Service" includes principal and interest payments on Current Debt and interest payments only on Construction Debt.
- (7) The 2021 Budget has been restated to estimate expenses in a reorganized structure. Ministries & Programs, Locations & Care, and Resurrection Experience are estimated based on 2021 Preliminary Results and 2022 Budget.

Financial metrics are posted quarterly on the church's website after receiving Finance Committee approval.

The Finance Committee reviews monthly interim financial statements and the annual audit report prepared by auditors RSM US, LLP.

Congregation members may view the annual audit report by appointment with Jenni Daniel, Finance & Accounting Lead Director.